

Q.P. Code : 15322

**Third Semester B.C.A. Degree Examination,
November/December 2019**

(CBCS – Freshers & Repeaters 2015-16 and Onwards)

Computer Science

Paper BCA 304 T – FINANCIAL ACCOUNTING AND MANAGEMENT

Time : 3 Hours]

[Max. Marks : 70

Instructions to Candidates : Answers all the Sections.

SECTION – A

- I. Answer any **TEN** questions. Each question carries **2** marks : **(10 × 2 = 20)**
1. What is Accounting?
 2. Write any two differences between Book-Keeping and Accounting.
 3. Give the meaning of Accounting Standards.
 4. Write the rules of debit and credit as per Double Entry System.
 5. Write the meaning of any two subsidiary books.
 6. What is Bank Reconciliation Statement?
 7. Mention any four features of Bills of Exchange.
 8. Write the meaning of 'Endorsement of a Bill'
 9. What is trial balance?
 10. What is Trading Account?
 11. Give the meaning of compound Journal entry.
 12. Write four advantages of Tally.

SECTION - B

- II. Answer any **FIVE** questions. Each question carries **10** marks : **(5 × 10 = 50)**
13. Explain Accounting concepts in detail. **(10)**
14. (a) Differentiate between Journal and Ledger. **(4)**
(b) Journalise the following transactions in the books of Mr. Amar. **(6)**
April, 2019
1. Started business with ₹ 2,00,000 in cash
 2. Bought office furniture for cash ₹ 20,000
 3. Bought Machinery on credit from Globe Traders ₹ 30,000
 4. Purchased goods from Bharat Traders ₹ 1,00,000
 5. Sold goods for cash ₹ 2,00,000
 6. Sold goods to Babu ₹ 75,000
 7. Received the amount due from Mr. Babu ₹ 75,000
 8. Paid the amount due to Bharat Traders ₹ 1,00,000
 9. Received interest on investment ₹ 8,000
 10. Received service charges ₹ 10,000
 11. Paid General Expenses ₹ 5,000
 12. Received dividend on shares ₹ 6,000
15. (a) Explain the need of bill of exchange. **(5)**
(b) Distinguish between bill of exchange and promissory note : **(5)**
16. (a) Explain the objectives of preparing Trial Balance : **(4)**
(b) Enter the following transactions in a Simple Cash Book : **(6)**
December, 2018
1. Cash in Hand ₹ 5,100
 3. Cash sale ₹ 5,600
 5. Received from John on account ₹ 800
 7. Paid into bank ₹ 10,000
 10. Paid for postage ₹ 200
 12. Paid for wages ₹ 100
 15. Received commission ₹ 200
 25. Cash purchases ₹ 3,000

December, 2018

27. Cash sales ₹ 2,400
 28. Received from Sam ₹ 1,100
 29. Cash withdrawn for personal use ₹ 900
 30. Bought furniture ₹ 2,200

17. (a) Prepare Trial Balance from the following balances for the year ending 31st Dec. 2018 :

(6)

	₹
Capital	28,000
Stock of goods	4,000
Motor car	8,000
Discount received	400
Bad debts	400
Sales	40,000
Cash at bank	4,000
Return inwards	2,000
Cash in hand	600
Rent	3,500
Discount allowed	300
Carriage	1,500
Purchases	15,000
Plant	15,000
Furniture	5,000
Wages	8,200
Creditors	6,500
Salaries	2,800
Commission (Cr.)	600
Returns outwards	1,000
Debtors	5,600
General expenses	300
Interest received	200
Advertisement	500

(b) Explain the types of errors in accounting.

(4)

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18. (a) Explain the classifications of Final Accounts. (4)

(b) From the following particulars, prepare a profit and loss account for the year ended 31st December, 2018 : (6)

	(₹)
Gross profit	60,000
Salaries	10,000
Rent and taxes	4,000
Insurance premium	1,000
Postage and telegrams	100
Printing and stationery	200
Office lighting	500
General expenses	300
Advertisement	700
Repairs and renewals	600
Depreciation :	
On furniture	100
On machinery	300
Discount allowed	200
Discount received	100
Commission (Dr.)	200
Commission (Cr.)	300
Interest (Dr.)	200
Interest on bank deposits	100
Carriage outwards	1,000
Bad debts	400
Travelling expenses	600
Bad debts recovered	300
Rent from sub-tenant	500

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19. From the following trial balance of Rajan, prepare trading and profit and loss account for the year ended 31st December 2018 and the balance sheet as on that date after taking into account the adjustments given below : **(10)**

Trial balance as on 31st December 2018

	(₹)	(₹)
Rajan's capital	—	29,000
Rajan's drawing	760	—
Purchases and sales	8,900	15,000
Sales returns and purchases returns	280	450
Stock (1.1.2018)	1,200	—
Wages	800	—
Building	22,000	—
Freight and Carriage	2,000	—
Trade expenses	200	—
Advertisement	240	—
Interest	—	350
Tax and Insurance	130	—
Debtors and Creditors	6,500	1,200
Bills receivable and bills payable	1,500	700
Cash at bank	1,200	—
Cash in hand	190	—
Salaries	800	—
	<u>46,700</u>	<u>46,700</u>

Adjustments :

- (a) Stock on 31st December 2018 was valued at ₹ 1,500
(b) Insurance was prepaid to the extent of ₹ 40

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- (c) Outstanding liabilities were :
Salaries ₹ 200
Taxes ₹ 130
- (d) Depreciate building at 2% per annum.
20. (a) Explain the features of Tally Software. **(5)**
- (b) Explain in detail, the items on Tally Screen. **(5)**