



SS – 680

III Semester B.C.A. Degree Examination, Nov./Dec. 2018
(F+R) (CBCS) (2015-16 and Onwards)
COMPUTER SCIENCE

BCA – 304 : Financial Accounting and Management

Time : 3 Hours

Max. Marks : 70

Instruction : Answer *all* the Sections.

SECTION – A

I. Answer **any ten** questions.

(10×2=20)

- 1) Differentiate between Book Keeping and Accounting.
- 2) Mention different steps of Accounting cycle.
- 3) What is Petty Cash Book ? State different types of Petty Cash Book.
- 4) Define Bank Reconciliation Statement.
- 5) List out the parties involved in Bills of Exchange.
- 6) Mention different methods for preparation of Trial Balance.
- 7) Differentiate between debit note and credit note.
- 8) What is the difference between Cash book and Pass book ?
- 9) What is Final Accounts ? Mention different components of Final Accounts.
- 10) What do you mean by partnership deed ?
- 11) Mention different parts of Tally Screen.
- 12) What is Group in Tally ? Name any two primary group.

SECTION – B

II. Answer **any five** questions.

(5×10=50)

- 13) Explain Accounting principles in details. 10
- 14) a) Define Asset. Mention different types of Asset. 3
b) Discuss in brief the Accounting process. 7
- 15) a) Distinguish between promissory note and bills of exchange. 4
b) Journalize the following transaction in the book of Mr. Marshal Majan 2018. 6
Sept. 1 Mr. Marshal commenced business with Rs. 1,50,000
2 He opens an account with bank and deposits Rs. 50,000
3 Purchased furniture for Rs. 8,800 and typewriter for Rs. 3,000 and issued cheque
4 Goods purchased from Mr. Mohith for Rs. 7,500

P.T.O.



- 5 Goods purchased from Mr. Manish for cash Rs. 9,000
- 6 Goods sold to Mr. Kiran for Rs. 10,000
- 7 Goods sold to Mr. Sanu for cash Rs. 12,000
- 8 Paid for office stationary Rs. 500
- 9 Installed sign board at cost of Rs. 10,000
- 10 Received cash from Mr. Kiran Rs. 9,000 and allowed him discount of Rs. 1,000
- 11 Invoiced goods to Mr. Sunil worth Rs. 5,000 and allowed a trade discount of 5%
- 12 Issued cheque for Rs. 7,000 in full settlement to Mr. Mohith
- 13 Deposited Rs. 50,000 into bank
- 14 Paid insurance premium Rs. 500 in cheque
- 15 Paid rent Rs. 2,000, salary paid Rs. 5,000 and Electricity bill paid Rs. 1,000.
- 16) Mr. Anandu into following transactions for month October, 2018. **10**
- 1 Started business by investing Rs. 40,000
 - 5 Purchased an equipment from Mr. Lijin on credit Rs. 8,000
 - 6 Borrowed Rs. 10,000 from Angel Finance.
 - 7 Purchased goods for cash Rs. 12,000
 - 8 Paid Rs. 5,500 to supplier of equipment
 - 9 Paid telephone bill Rs. 800 by cheque
 - 10 Paid salary to Mr. George Rs. 2,500
 - 11 Sold goods to Mr. Moussa for Rs. 4,000
 - 12 Purchased motor van for cash Rs. 20,000
 - 13 Received from Mr. Moussa Rs. 3,800 in full settlement
- Pass the Journal entries and open necessary ledger account.
- 17) a) 2018 Sept. 15 Mr. Akhil P. Nair opened account with Rs. 15,000 **5**
as capital
- 16 Purchased goods for cash Rs. 3,000
 - 17 Sold goods for cash Rs. 5,000
 - 18 Received a cheque from Mr. Issac Rs. 800, in full settlement of Rs. 850
 - 19 Paid Mr. Doovit Rs. 525 and was allowed discount Rs. 25
 - 20 Received commission from Mr. Nithin Rs. 500
 - 21 Paid office rent Rs. 1,000
 - 22 Drew cheque for personal use Rs. 200
 - 23 Drew cheque for salary Rs. 2,000
 - 24 Paid Mr. Jishnu Rs. 450 in full settlement of Rs. 500
- Pass the above transaction to cash book with discount and bank column.



b) On 31 August, 2018, a bank statement was received and shown by pass book, was Rs. 10,500. This balance did not agree with cash book. 5

1) On 28 August, three cheques of Rs. 500, Rs. 600 and Rs. 1,200 were deposited by client but those cheques were not credited by bank during those period.

2) On 27 August, the client issued two cheques of Rs. 750 and Rs. 350 to his creditor but those were not presented by them for payment.

3) An interest amount Rs. 150 was credited in pass book but was not entered into cash book.

Prepare Bank Reconciliation Statement as per cash book.

18) a) Prepare correct trial balance as on 15th September 2018. 5

Particular	Dr. (Rs.)	Cr. (Rs.)
Purchase	60,000	-
Reserved Fund	20,000	-
Sales	-	1,00,000
Purchase Return	1,000	-
Sales Return	-	2,000
Opening Stock	30,000	-
Closing Stock	-	40,000
Expenses	-	20,000
Outstanding expenses	2,000	-
Bank balance	5,000	-
Asset	50,000	-
Debtor	-	80,000
Creditor	-	30,000
Capital	94,000	-
Suspense account	10,000	-
	2,72,000	2,72,000

b) Distinguish between Trading and Profit and Loss Account. 5

19) From the following Trial Balance of Mr. Savio as on 3-8-2018, prepare the Final Account considering the adjustment. 10

Particular	Dr. (Rs.)	Cr. (Rs.)
Capital	-	1,50,000
Drawing	13,000	-
Plant and Machinery	60,000	-
Stock on 1-1-2018	25,000	-
Purchase	1,75,000	-
Sales	-	2,50,000
Return inward	10,000	-



Return outward	-	5,000
Sundry debtor	40,000	-
Sundry creditor	-	30,000
Carriage inward	2,500	-
Carriage outward	2,500	-
Wages	15,000	-
Salary	10,000	-
Factory Rent	1,000	-
Office Rent	2,500	-
Insurance	2,500	-
Discount received		3,000
Discount allowed	1,500	-
Furniture	10,000	-
Bad debt	2,000	-
Commission	1,500	-
Building	40,000	-
Bill payable		10,000
Bill receivable	30,000	-
Cash in hand	1,000	-
Cash at bank	3,000	-

Adjustment :

- 1) Closing stock Rs. 1,00,000
 - 2) Prepaid insurance Rs. 1,000
 - 3) Outstanding wages Rs. 1,500 and Salary Rs. 1,000
 - 4) Interest on capital at 5%
 - 5) Additional bad debt Rs. 2,000
 - 6) Reserve for bad debt at 5% and reserve for discount on debtors at 5%
 - 7) Reserve for discount on creditor at 2%
 - 8) Interest on drawing at 6% for 6 months only
 - 9) Commission earned but received Rs. 1,000
 - 10) Outstanding rent Rs. 2,000
 - 11) Depreciation on furniture and plant and machinery at 10% and appreciation on building at 10%.
- 20) a) Briefly explain various company features. 5
- b) Explain different types of accounting vouchers and inventory vouchers. 5