



SN – 660

III Semester B.C.A. Degree Examination, November/December 2017
(F+R) (CBCS) (2015-16 and Onwards)

BCA 304 : FINANCIAL ACCOUNTING AND MANAGEMENT

Time : 3 Hours

Max. Marks : 70

Instruction : Answer all the Sections.

SECTION – A

I. Answer **any ten** questions of the following, **each** carries **2** marks. (10×2=20)

- 1) Define Accounting.
- 2) What is Auditing ?
- 3) What is the difference between return outward and return inward ?
- 4) What is the difference between credit note and debit note ?
- 5) Mention different types of subsidiary book.
- 6) Write any two difference between Trade Discount and Cash Discount.
- 7) Draw the specimen of promissory note.
- 8) What is suspense account ?
- 9) Write the specimen of Trading Account.
- 10) What is the objective of Balance Sheet ?
- 11) Write different steps for accounting in Tally.
- 12) Mention different parts of Tally Screen.

P.T.O.



SECTION - B

II. Answer **any five** questions of the following, **each** carries **10** marks. **(5×10=50)**

13) a) Explain accounting concept in detail. **7**

b) Write a short note on Accounting Convention. **3**

14) a) Distinguish between Accounting and Book Keeping. **4**

b) Journalize the following transaction for RAM and RAHIM separately. **6**

June 1 : Ram purchased goods from Rahim Rs. 200.

June 2 : Rahim purchased goods from Ram in cash Rs. 1,000.

June 4 : Rahim received from Ram Rs. 500 and allowed him discount Rs. 50.

June 10 : Ram sold goods to Rahim Rs. 800.

June 15 : Rahim supplies goods worth Rs. 300 for Ram's domestic use.

June 20 : Ram received Rs. 600 from Rahim for repairing the private car of Rahim.

15) Journalize the following transactions and open only personal accounts in ledger. **10**

Aug. 1 : Shinil started business with following :

Cash Rs. 5,000

Furniture Rs. 3,000

Amount due from Bharat Rs. 1,000

Amount due to Manju Rs. 1,000

Goods Rs. 3,000

Aug. 2 : Purchased goods from Rajib Rs. 3,500

Aug. 3 : Sold goods to Tapan Rs. 5,000

Aug. 4 : Introduced fresh capital Rs. 10,000

Aug. 5 : Paid Rajib on account Rs. 2,000



- Aug. 6 : Received from Tapan on account Rs. 3,000
- Aug. 7 : Purchased goods from Ram subject to 10% trade discount Rs. 4,000
- Aug. 8 : Sold goods to Sivraj subject to 10% trade discount Rs. 5,000
- Aug. 9 : Paid Bonus to workers Rs. 500
- Aug. 10 : Paid stationery charges Rs. 250
- Aug. 11 : Sold goods for cash Rs. 2,000

16) a) Enter following transactions in three column cash book : 5

- July 1 : Cash in hand Rs. 5,000
- July 1 : Cash in bank Rs. 75,000
- July 2 : Received cash from Ashwini Rs. 12,800 and allowed him discount Rs. 200
- July 4 : Paid Karthik Rs. 8,700 and discount received from him Rs. 300
- July 7 : Withdrew from bank Rs. 10,000
- July 10 : Purchased goods and paid by cheque Rs. 12,000
- July 13 : Sold goods to Anil on credit Rs. 15,000
- July 15 : Received from Anil in full settlement Rs. 14,750
- July 18 : Purchased from Ahmed on credit Rs. 20,000
- July 22 : Paid Ahmed by cheque Rs. 14,000
- July 25 : Purchased new machinery for office use Rs. 18,000
- July 30 : Paid rent in cash Rs. 5,000
- July 30 : Paid telephone charges Rs. 2,000
- July 30 : Paid salary in cheque Rs. 4,000
- July 31 : Received commission by cheque and same is deposited in bank Rs. 5,000.

b) Distinguish between promissory note and bill of exchange. 5



17) a) Prepare Trail Balance as on 31st August, 2017 :

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Particular	Rs.
Capital	15,000
Drawing	3,250
Stock	17,445
Return inward	554
Carriage inward	1,240
Due from Ubaid	1,345
Return outward	840
Carriage outward	755
Bill payable	1,330
Bad debt	400
Patent	500
Wages	754
Loan to Sisin	1,000
Interest	25
Rent	820
Purchase	12,970
Debtor	4,000
Goodwill	1,730
Creditor	3,000
Advertisement expenses	954
Cash	62
Sales	27,914
Discount allowed	330

b) Explain different types of errors in Accounting Procedure.

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- 18) a) Distinguish between manual accounting and computerized accounting. 4
- b) Prepare the profit and loss account for the year ending 31st December, 2017. 6

Particular	Rs.
Purchase	1,65,000
Sales	2,75,000
Return inward	15,000
Return outward	5,000
Stock (1/1/2017)	50,000
Wages	30,000
Salary	8,000
Carriage inward	4,000
Trade expenses	1,000
Sundry expenses	1,000
Postage and telegram	1,000
Insurance	1,000
Printing and stationery	500
Rent and taxes	2,000
Interest earned	4,000
Commission earned	3,000
Carriage outward	2,000
Travel expenses	3,000
Bad debt	500
Bad debt recovered	50
Stock (31/12/2017)	35,000



19) Prepare final account for following trial balance : 10

Particular	Debit	Credit
Capital	-	1,00,000
Plant and machinery	78,000	-
Furniture	2,000	-
Sales	-	1,27,000
Purchase	60,000	-
Return	1,000	1,250
Opening stock	30,000	-
Discount	425	800
Sundry Debtor	45,000	-
Sundry Creditor	-	25,000
Salary	7,550	-
Commission received	-	425
Wages	10,000	-
Carriage outward	1,200	-
Bad debt	925	-
Provision for bad debt	-	525
Rent	10,000	-
Advertisement	2,000	-
Cash	6,900	-
	2,55,000	2,55,000



- * Closing stock Rs. 34,220
- * Provision for bad debt Rs. 500
- * Interest on capital 10% per annum
- * Depreciate plant and machinery by 10% and furniture by 5%
- * Outstanding salary Rs. 550 and prepaid rent is Rs. 1,000
- * Goods worth Rs. 1,000 distributed as free sample.

- 20) a) Explain different types of Accounting Voucher and Inventory Voucher. 5 (2=20)
- b) Illustrate different accounting and inventory features of Tally. 5